

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB50
Version:	ENGR
Request Number:	
Author:	Rep. Archer
Date:	4/7/2025
Impact:	FY26: -\$178,000 in sales tax revenue FY27: -\$311,000 in sales tax revenue

Research Analysis

Engrossed SB50 establishes a sales tax exemption for the sale of firearm and gun safety devices.

Prepared By: Quyen Do

Fiscal Analysis

The Oklahoma Tax Commission has provided the following analysis:

ESTIMATED REVENUE IMPACT:

FY26: Estimated decrease of \$178,000 in state sales tax.
FY27: Estimated decrease of \$311,000 in state sales tax.

ANALYSIS: The measure would exempt "firearm safety devices" and "gun safety devices" from the state sales and use tax levy. The measure defines "firearm safety device" as a gun safe, gun case, gun lock box, trigger lock, barrel lock, or other device that is designed to be used to store a firearm and that is designed to be unlocked only by means of a key, combination, or other similar means. SB 50 defines "gun safety device" as any integral device to be equipped or installed on a firearm that permits a user to program the firearm to operate only for specified persons designated by the user through computerized locking devices or other means integral to and permanently part of the firearm.

The revenue impact was based upon the State of Maine's exemption for these items and was adjusted by Oklahoma population data from the U.S. Census Bureau and gun ownership data provided by Wisevoter.com.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.

